

RESOLUTION # 012-2018

RESOLUTION TO SET 2019 MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2018 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF CRESTONE, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Crestone adopted the annual budget in accordance with the Local Government Budget Law, on November 12, 2018; and,

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is **\$10,639.93**; and,

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is **\$0**; and,

WHEREAS, the 2019 valuation for assessment for the Town of Crestone, as certified by the County Assessor, is **\$1,826,197.**;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Crestone during the 2019 budget year, there is hereby levied a tax of **5.683 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town of Crestone for the year 2018;

Section 2. That the Town Clerk of the Town of Crestone is hereby authorized and directed to immediately certify to the County Commissioners of Saguache County, Colorado, the mill levies for the Town of Crestone as hereinabove determined and set.

ADOPTED this 10th day of December, 2018.



Kairina Danforth, Mayor

ATTEST: 

Allyson Ransom, Town Clerk



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Saguache County, Colorado.

On behalf of the Town of Crestone,

the (taxing entity)^A

of the Board of Trustees

(governing body)^B

Town of Crestone

(local government)^C

Hereby officially certifies the following mills

to be levied against the taxing entity's GROSS \$ 1,826,197.00

assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 1,826,197.00

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2018 for budget/fiscal year 2018

(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>5.683</u> mills	<u>\$ 10,378.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>< 0 ></u> mills	<u>\$ < 0 ></u>
SUBTOTAL FOR GENERAL OPERATING:	<u>5.683</u> mills	<u>\$ 10,378.00</u>
3. General Obligation Bonds and Interest ^J	<u>0</u> mills	<u>\$ 0</u>
4. Contractual Obligations ^K	<u>0</u> mills	<u>\$ 0</u>
5. Capital Expenditures ^L	<u>0</u> mills	<u>\$ 0</u>
6. Refunds/Abatements ^M	<u>0</u> mills	<u>\$ 0</u>
7. Other ^N (specify): <u>0</u>	<u>0</u> mills	<u>\$ 0</u>
<u>0</u>	<u>0</u> mills	<u>\$ 0</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>5.683</u> mills	<u>\$ 10,378.00</u>

Contact person: Allyson Ransom **Daytime phone:** (719) 256-4313

Signed: allyson Ransom **Title:** Town Clerk

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).