

RESOLUTION # 009-2018

**SEWER ENTERPRISE FUND 2018
SUPPLEMENTAL BUDGET APPROPRIATION**

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY FOR NEW EXPENDITURES
AND USE OF FUNDS RECEIVED FROM JANUARY 1, 2017 THROUGH DECEMBER 31, 2018.**

WHEREAS, on December 11, 2017, The Town of Crestone adopted by Resolution 013-2017 the 2018 Town of Crestone Budget including the 2018 Sewer Enterprise Fund Budget; and,

WHEREAS, Line 401 Beginning Bank Balance was corrected to \$76,882.00 instead of \$113,931.38 reducing the beginning balance by \$37,049.38,

WHEREAS, Line 402, Beginning Reserve Balance, was added in the amount of \$55,300.00 to add Sewer Enterprise CD's.

WHEREAS, Line 412, Monthly Sewer Fee, increased to \$37,000.00 from \$36,000 due to increasing rates to sewer customers.

WHEREAS, Line 426, Inspections, Maintenance, Repairs, should be increased from \$1,000 to \$8,000 because of wastewater collection system line maintenance plus disposal fee,

WHEREAS, Line 429, Monthly treatment fees, paid to Baca Grande Water & Sanitation Division increase charges due to installation of new flow meter, amount increased from \$14,000 to \$37,000,

WHEREAS, Line 431, Transfer to Water Fund, should be decreased from \$10,000 to \$0.00,

WHEREAS, Line 441, Total available resources, should be increase from \$114,032 to \$150,081.38, a difference of \$36,049.38,

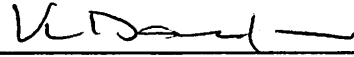
WHEREAS, Line 442, Total Expenditures, should be increased from \$32,000.00 to \$51,000.00, a difference of \$19,000.00

WHEREAS, Line 443, ending balance, should be changed from \$118,081.38 to \$63,032.00, a difference of \$55,049.38

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO;

That the 2018 appropriation for the Sewer enterprise Fund Expenditures is hereby increased by \$19,000.00.

PASSED, APPROVED, SIGNED AND ADOPTED following a Public Hearing of the Board of Trustees of the Town of Crestone on this 8th day of October, 2018.



Kairina Danforth Mayor, Town of Crestone

ATTEST: 
Allyson Ransom, Town Clerk