

RESOLUTION # 008-2018

**WATER ENTERPRISE FUND 2018
SUPPLEMENTAL BUDGET APPROPRIATION**

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY FOR NEW EXPENDITURES
AND USE OF FUNDS RECEIVED FROM JANUARY 1, 2017 THROUGH DECEMBER 31, 2018.**

WHEREAS, on December 11, 2017, The Town of Crestone adopted by Resolution 013-2017 the 2018 Town of Crestone Budget including the 2018 Water Enterprise Fund Budget; and,

WHEREAS, to correct the beginning balance, line 301 is changed to \$12,901.00,

WHEREAS, to reconcile total revenues, line 302 was added to the budget to include water enterprise CD's totaling \$30,375.00,

WHEREAS, line 313 should be increased to \$75.00 interest due to CD's added to budget revenue,

WHEREAS, budget line 314 Finance charges should be increased to \$450 instead of \$100 due to increase charges to customer late fees,

WHEREAS, increase line 316 Metered water revenue from \$22,500. to \$23,500 due to increase water rates,

WHEREAS, Increase line 317 Fire Protection fees from \$10,599 to \$11,123 due to updates made to new property owners,

WHEREAS, Decrease line 318 to 0 from \$860 due to town not selling water to non-town residents due to drought conditions,

WHEREAS, Line 319 transfer in from sewer fund, remove the \$10,000 from the expenses,

WHEREAS, updates will change total revenues to \$81,924.00 from \$52,326.00 an increase of \$29,598.00,

WHEREAS, increase Line 342 Misc & Emergency to \$1,000.00 from \$500 due to unexpected extra expenses,

WHEREAS, increase Line 343 Maintenance, Inspection, Repairs from \$600 to \$1,100 due to maps updated,

WHEREAS, increase Line 351 Utilities Locate from \$25.00 to \$75.00 due to increased construct

WHEREAS, increase line 352 Mileage reimbursement to \$1,500 instead of \$1,250.00 due to mileage increase,

WHEREAS, increase line 358, Treasurer Time from \$500 to \$1,500 to reduce amount taken from Sewer account and increase amount of treasurer time in water enterprise,

WHEREAS, increase line 357, Operator Staff time reimb. To GF to \$24,000 instead of \$17,000 due to extra hours worked maintaining water enterprise,

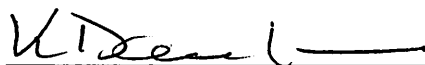
WHEREAS, total expenditures on line 371 will total \$55,249.00 instead of \$45,949.00 leaving an ending balance of \$26,675.00 an increase of \$9,300.

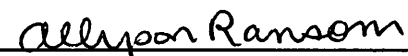
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO;

That the 2018 appropriation for the Water enterprise Fund Expenditures is hereby increased by \$9,300.00,

That the 2018 appropriation for the Water enterprise Fund Income is hereby increased by \$29,598.00.

PASSED, APPROVED, SIGNED AND ADOPTED following a Public Hearing of the Board of Trustees of the Town of Crestone on this 8th day of October, 2018.


Kairina Danforth, Mayor Town of Crestone

ATTEST: 
Allyson Ransom, Town Clerk