

Resolution # 007-2012

RESOLUTION TO ADOPT BUDGET AND MAKE APPROPRIATIONS FOR THE YEAR 2013

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE TOWN OF CRESTONE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2013, AND ENDING ON THE LAST DAY OF DECEMBER, 2013.

WHEREAS, the Board of Trustees of the Town of Crestone has appointed the Town Manager and Clerk, Town Treasurer, and three additional Budget Committee members to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, the Town Treasurer has submitted a proposed budget to this governing body on October 8, 2012, for its consideration; and,

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at the Crestone Town Hall November 1, 2012, a public hearing was held on November 12, 2012, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenue and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Crestone; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or appropriated from cash reserves so that the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. That estimated 2012 Fund Balances plus estimated 2013 Revenues for each fund are as follows:

General Fund

From Sales Tax	\$153,000.00	
From Unappropriated Surplus	100,002.57	
From Property Tax Levy	6,371.64	
From other sources	<u>265,101.05</u>	
Total General Fund		\$524,475.26

Water Enterprise Fund

\$55,918.81

Sewer Enterprise Fund
Conservation Trust Fund
TOTAL:

76,046.46
1,441.57
\$657,882.10

Section 2.

That sums of money are appropriated for estimated 2013 Expenditures for each fund as follows:

General Fund	\$429,378.55	8431,378.55
Water Enterprise Fund	48,473.70	
Sewer Enterprise Fund	26,674.83	
Conservation Trust Fund	<u>1,300.00</u>	
TOTAL:	\$505,827.08	8507,827.08

Section 3. That the budget as submitted and hereinabove summarized by fund is hereby approved and adopted as the Budget of the Town of Crestone for the year 2013;

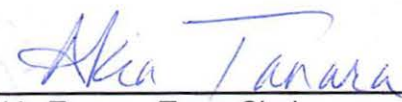
Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Crestone.

ADOPTED this twelfth day of November, 2012.



Kairina Danforth, Mayor

ATTEST:



Akia Tanara, Town Clerk