

Resolution # 005-2011

RESOLUTION TO ADOPT BUDGET AND MAKE APPROPRIATIONS FOR THE YEAR 2012

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS OF THE TOWN OF CRESTONE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2012, AND ENDING ON THE LAST DAY OF DECEMBER, 2012.

WHEREAS, the Board of Trustees of the Town of Crestone has appointed Akia Tanara, the Town Manager/Clerk, assisted by the Town Treasurer, and four additional Budget Committee members to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, Town Clerk Akia Tanara has submitted a proposed budget to this governing body on October 10, 2011, for its consideration; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the Crestone Town Hall November 1, 2011, a public hearing was held on November 14, 2011, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Crestone; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or appropriated from cash reserves so that the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. That estimated 2011 Fund Balances plus estimated 2012 Revenues for each fund are as follows:

General Fund	\$374,341.81
Water Enterprise Fund	88,134.09
Sewer Enterprise Fund	71,998.93
Conservation Trust Fund	1,847.46

Section 2. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund:	
Current Operating Expenses	196,810.50
Capital Outlay and Grant Funded Projects	78,387.03
Debt Service	<u>19,200.00</u>
Total General Fund	\$293,897.53 294,397.53
Water Enterprise Fund	
Current Operating Expenses	33,865.00
Capital Outlay and Grant Funded Projects	30,562.00
Debt Service	<u>10,998.70</u>
Total Water Enterprise Fund	\$75,425.70
Sewer Enterprise Fund	
Current Operating Expenses	10,802.85
Capital Outlay and Grant Funded Projects	10,000.00
Debt Service	<u>5,215.77</u>
Total Sewer Enterprise Fund	\$26,018.62
Conservation Trust Fund	
Current Operating Expenses	<u>1,800.00</u>
Total Conservation Trust Fund	\$1,800.00

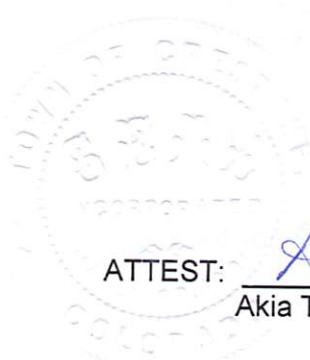
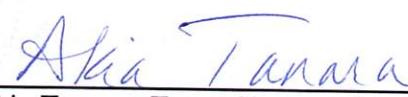
Section 3. That the budget as submitted and hereinabove summarized by fund is hereby approved and adopted as the Budget of the Town of Crestone for the year 2012;

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Crestone.

ADOPTED this fourteenth day of November, 2011.



 Ralph Abrams, Mayor


 ATTEST: 

 Akia Tanara, Town Clerk