

Town of Crestone

RESOLUTION TO APPROPRIATE \$5,000 FROM RESERVES TO BE USED FOR MATCHING FUNDS FOR DOLA ENERGY AND MINERAL IMPACT ASSISTANCE GRANT APPLICATION FOR ADDITION AND REMODEL OF CRESTONE TOWN HALL

Resolution # 008-2007

WHEREAS, the Town of Crestone applied for \$41,506 in grant monies from the DOLA Energy & Mineral Impact Assistance Program to be used to build an addition to the Town Hall consisting of an ADA approved restroom, a fireproof storage area, and two additional storage spaces, and to be used to remodel the interior and exterior of the building, and

WHEREAS, on December 20, 2007, a DOLA Regional Manager indicated that the Town is eligible for grant monies for said Town Hall Addition and Remodel, and

WHEREAS, in order to obtain said grant, the Town must commit to providing matching funds in the amount of \$5,000.00, and

WHEREAS, due to time considerations, DOLA required a commitment for the matching funds on December 20, 2007, the Town Clerk polled Trustees by phone on whether or not to commit \$5,000.00 in matching funds, and four of seven Trustees who were available were in favor of committing \$5,000.00 in matching funds, and

WHEREAS, the Town Clerk thereafter posted notice of a Special Meeting in accordance with the Open Meeting Law, and

WHEREAS, the Board of Trustees met in a Special Meeting on December 24th, 2007 at 10:00 a.m., to consider committing \$5,000.00 from reserve funds to be utilized as matching funds for the DOLA grant, and

WHEREAS, the Board finds that committing said funds will not adversely impact the Town's emergency reserve required by Article X, Sec. 20 (5) of the Colorado Constitution, and

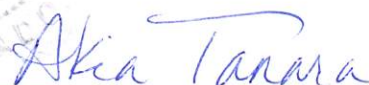
WHEREAS, it is necessary to obtain formal action by the Board of Trustees to commit funds at said meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO TO COMMIT AND TRANSFER \$5,000.00 FROM RESERVE FUNDS FOR THE NECESSARY UPGRADE OF THE TOWN HALL.

ADOPTED this 24th day of December 2007.


Kizzen Laki, Mayor

ATTEST:


Akia Tanara, Town Clerk