

**TOWN OF CRESTONE, COLORADO
RESOLUTION TO REQUEST EXEMPTION FROM THE LIMITATIONS OF THE
TABOR AMENDMENT TO THE COLORADO CONSTITUTION TO RETAIN AND
EXPEND REVENUE, AND TO COLLECT PROPERTY TAXES IN EXCESS OF THE
5.5% STATUTORY LIMITATION IN TITLE 32, ARTICLE 1, SECTION 301 OF THE
COLORADO REVISED STATUTES**

RESOLUTION NO. 007-2007

WHEREAS, a resolution was adopted by the Town of Crestone Board of Trustees September 3, 1997 to place a de-Brucing question on the November 4, 1997 election ballot authorizing the Town of Crestone to collect, retain, and expend all revenues and other funds collected during 1997 and each subsequent year; and

WHEREAS, an election was held on November 4, 1997 at which there was referred for voter determination a ballot issue identified as Question 2-A requesting the eligible electors of the Town of Crestone to approve or disapprove the Town of Crestone's request to be exempt from the limitations of the TABOR Amendment to the Colorado Constitution and to allow the Town of Crestone to collect, retain, and expend the full proceeds of all revenues and all other funds collected during 1997 and each subsequent year, notwithstanding the limitations of Article X, Section 20 of the Colorado Constitution; and,

WHEREAS, the results of said election were certified by the Saguache County Clerk, Marlene L. Pruitt, confirming voters' approval of said referred measure by 25 votes in favor and 6 votes cast against; and

WHEREAS, at the time of the approval of said referred measure the voters of the Town of Crestone had approved a mill levy of 7.737 mills to the Town of Crestone to fund the Town of Crestone General Fund; and,

WHEREAS, the Town of Crestone intends to levy 5.683 mills to fund the Town of Crestone General Fund; and,

WHEREAS, a levy of 5.683 mills will result in collection of revenues in excess of the 5.5% statutory property tax revenue limitation established in Title 32, Article 1, Section 301 of the Colorado Revised Statutes; and

WHEREAS, the Board of Trustees of the Town of Crestone, Colorado requests a review and approval from the Division of Local Government, that the Board as authorized by the voters of the Town of Crestone at the election held on November 4, 1997, can levy and collect property tax revenues in excess of the statutory property tax limitation.

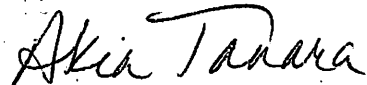
BE IT, THEREFORE, RESOLVED that the Division of Local Government is hereby requested to review Question 2-A, and, upon review, to confirm the Board's interpretation that it may levy and collect revenues in excess of the statutory property tax revenue limitation for the year 2007 and annually thereafter.

ADOPTED this 10th day of December, 2007 by the Board of Trustees of the Town of Crestone, Colorado



Kizzen Laki, Mayor

ATTEST:



Akia Tanara, Town Manager / Clerk