

Town of Crestone
Resolution # 004-2007

**RESOLUTION FOR 2007 SUPPLEMENTAL WATER ENTERPRISE FUND
BUDGET AND APPROPRIATION**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO DEFRAY EXPENSES FOR THE TOWN OF CRESTONE WATER ENTERPRISE FUND ESTABLISHED 10/8/2007

WHEREAS, on October 8, 2007, the Town of Crestone adopted Ordinance #2007-005, AN ORDINANCE CREATING A MUNICIPAL WATER ENTERPRISE OF THE TOWN OF CRESTONE, COLORADO; and

WHEREAS, a loan amounting to \$138,220.00 was received from the Colorado Department of Local Affairs; and

WHEREAS, expenditures for the construction of the municipal water system will be made in 2007;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

Section 1. That estimated 2007 expenditures for the Water Enterprise Fund are \$33,078.00.

Section 2. That estimated 2007 revenues for the Water Enterprise Fund are \$139,120.00, and no Fund Balance existed prior to 10/8/2007.

Section 3. That the balance of revenue over expenditures 12/31/2007 shall be allocated to the 2008 Water Enterprise Fund Budget.

Section 4. That the 2007 budget as submitted and herein above summarized is approved and adopted by the town of Crestone as the Water Enterprise Fund Budget for the year 2007.

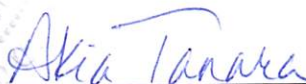
Section 5. That the budget hereby approved and adopted shall be signed by the Mayor and be made a part of the public records of the Town of Crestone.

ADOPTED AT a regular meeting of the Board of Trustees of the Town of Crestone on this 12th day of November, 2007.



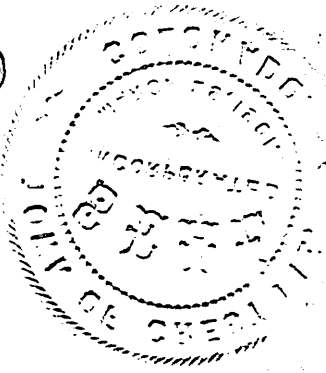
Kizzen Laki, Mayor

ATTEST:



Akia Tanara, Town Clerk





MEMORANDUM FOR THE ATTORNEY GENERAL

SUBJECT: [Illegible]

1. [Illegible]

2. [Illegible]

3. [Illegible]

4. [Illegible]

5. [Illegible]

6. [Illegible]

7. [Illegible]

8. [Illegible]

9. [Illegible]

10. [Illegible]

11. [Illegible]

12. [Illegible]

TOWN OF CRESTONE 2007 BUDGET
WATER ENTERPRISE FUND, established 10/8/2007
PROPOSED REVENUES & EXPENDITURES

		Actual 2006	Projected 2007	Budget 2007	Notes
129	<u>Beginning Bank Balance</u>		\$ -		
130	Checking		\$ 8,220.00		accts opened 10/07
131	Savings		\$ 30,000.00		
132	CD #1 6 mo		\$ 20,000.00		
133	CD #2 6 mo		\$ 20,000.00		
134	CD #3 6 mo		\$ 20,000.00		
135	CD #4 6 mo		\$ 20,000.00		
136	CD #5 3 mo		\$ 20,000.00		
	<u>Revenues</u>				
137	Tap Fees				
138	DOLA Loan		\$ 138,220.00	\$ 138,220.00	received 10-2-07
139	DOLA Grant		\$ -	\$ -	
140	Interest		\$ 900.00	\$ 900.00	
141	Fire protection assessment		\$ -	\$ -	
142	Total Revenues	\$ -	\$ 139,120.00	\$ 139,120.00	
143	Total Beginning Balance	\$ -	\$ -	\$ -	
144	Total Available Resources	\$ -	\$ 139,120.00	\$ 139,120.00	
	<u>Expenditures</u>				
145	Capital Outlay				
146	Land Acquisition		\$ 15,000.00	\$ 15,000.00	
147	Engineering, Inspec, Admin		\$ 13,578.00	\$ 13,578.00	
148	Tank, Piping, Purif, Meters, Tests		\$ 4,500.00	\$ 4,500.00	
149	Legal costs, Contingency		\$ -	\$ -	
150	Debt Svc - Principal, DOLA Loan		\$ -	\$ -	
151	Debt Svc - Interest, DOLA Loan		\$ -	\$ -	
152	Office Supplies & Postage				
153	Miscellaneous & Emergency				
154	Reimb GF for Town Staff Time				
155	Total Available Resources	\$ -	\$ 139,120.00	\$ 139,120.00	
156	Total Expenditures	\$ -	\$ 33,078.00	\$ 33,078.00	
157	Ending Balance	\$ -	\$ 106,042.00	\$ 106,042.00	