

TOWN OF CRESTONE

RESOLUTION # 014-2006

A RESOLUTION TO APPROPRIATE FUNDS FOR THE SEWER FUND "CAPITAL OUTLAY" ACCOUNTING CATEGORY

WHEREAS, at the time of the adoption of the 2006 budget, no expenditures were anticipated for the Sewer Fund accounting category, "Capital Outlay"; and

WHEREAS, Sewer Fund expenses of \$3,869.41 were incurred during January 1 – October 31, 2006 for Capital Outlay; and

WHEREAS, Expenditure of approximately \$16,000.00 is anticipated in the remainder of 2006 for a one-block extension of the sewer main including seven service lines; and

WHEREAS, the Sewer Fund has an Account Receivable due from the Town's General Fund in amount of \$7,100.00 for the Sewer Fund's inadvertent over-reimbursement to the General Fund for well drilling expenses in 2004; and

WHEREAS, the General Fund is able to pay for \$7,100.00 of the said one-block extension of the sewer main; and

WHEREAS, money is available in the Sewer Fund in the form of unappropriated or unrestricted reserves and can be used to pay, in part, for the remainder of the cost of the one-block extension of the sewer main; and

WHEREAS, money is available in the General Fund in the form of unappropriated or unrestricted reserves and can be used to pay an additional amount as needed for the one-block extension of the sewer main;

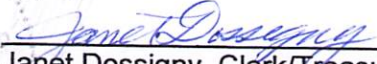
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CRESTONE, COLORADO:

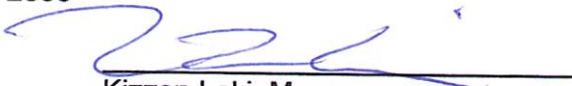
Section 1. That the General Fund will pay for \$7,100.00 of the extension of the above-described sewer main extension to satisfy its Account Payable and to satisfy the Sewer Fund's Account Receivable.

Section 2. That the 2006 appropriation for the Sewer Fund accounting category, "Capital Outlay", is hereby increased from \$0.00 to \$7,500.00 for the 2006 expenditures of \$3,869.41 so far incurred plus part of the estimated 2006 expenditure of \$16,000.00 for the one-block extension of the sewer main.

Secton 3. That the General Fund will appropriate additional 2006 funds to pay for the remainder of the one-block extension of the sewer main.

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Crestone this 13th day of November, 2006

ATTEST: 
Janet Dossigny, Clerk/Treasurer


Kizzen Laki, Mayor