

RESOLUTION NO. 006-2004

A RESOLUTION REVISING THE CHARTS OF ACCOUNT CONFIGURATIONS FOR THE TOWN OF CRESTONE

WHEREAS, the Town auditors, Wall, Smith, Bateman & Associates, have conferred with the Town Clerk concerning the proper structure of a Chart of Accounts for the Town and have suggested certain alterations and changes,

NOW THEREFORE, it is hereby resolved by the Board of Trustees of the Town of Crestone, Colorado that the following modifications to the Chart of Accounts be implemented by the Town Clerk:

General Fund

- Remove all Fixed Asset accounts (#1510-1578); put assets in the General Fixed Assets subsidiary ledger. Add an Income account (#4370) for Grant Money received.
- Add an Expense account (#5085) for Capital Outlay, for expenditures on building improvements, playground, firewell and other fixed assets. These expenditures will be added to the General Fixed Assets subsidiary ledger.

Sewer Enterprise

- Remove asset, Sewer System (#1500), and put it in the General Fixed Assets subsidiary ledger.
- Add an Income account (#4400) for future grant funds.
- Add an Expense account (#5150) for Capital Outlay, for future additions to the sewer system.

Roads Fund

- Remove asset, Roads (#1500), and put it in the General Fixed Assets subsidiary ledger.
- Re-name the Expense account for Road Construction (#5350), to Capital Outlay.

Cemetery Fund

- Remove asset, "Cemetery, Roads, Storage Sheds" (#1900); put assets in the General Fixed Assets subsidiary ledger.
- Add an Expense account (#5050) for Capital Outlay, for improvements and additions to the cemetery and its roads and sheds.

Conservation Trust Fund

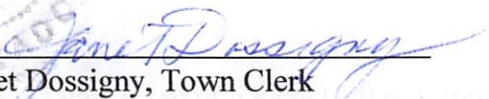
- Remove the Fixed Asset account, Capital Improvements 2004 (#1900). There is nothing to add to the General Fixed Asset auxiliary ledger from Conservation Trust Fund.
- Remove the Income account, GOCO Grant 2004 for Playground (#4100) because grant funds can no longer be deposited in the Conservation Trust fund. Grant funds will be deposited into the General Fund.
- Add an Expense account, Capital Outlay (#5200).

DONE and **SIGNED** this 13th day of September 2004.



Kizzen Laki, Mayor *Pro Tem*

ATTEST:



Janet Dossigny, Town Clerk